

Message Text

CONFIDENTIAL

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51

ORIGIN EB-11

INFO OCT-01 ARA-16 EUR-25 ISO-00 TRSE-00 INRE-00 SSO-00

NSCE-00 SP-03 AID-20 NSC-07 RSC-01 CIEP-02 SS-20

STR-08 OMB-01 CEA-02 CIAE-00 COME-00 FRB-02 INR-10

NSAE-00 XMB-07 OPIC-12 LAB-06 SIL-01 L-03 H-03 PA-04

PRS-01 USIA-15 /181 R

DRAFTED BY EB/IFD/ODF:RSGELBARD:CU

APPROVED BY EB/IFD/ODF:REBENEDICK

TREAS:GKOPITS (SUBS)

ARA/LA/BC:WLOWENTHAL

----- 090038

O R 042223Z APR 74

FM SECSTATE WASHDC

TO AMEMBASSY LONDON IMMEDIATE

INFO AMEMBASSY SANTIAGO

C O N F I D E N T I A L STATE 068484

E.O. 11652:GDS

TAGS:EFIN, CI, UK

SUBJECT:CHILE/UK BILATERAL DEBT RESCHEDULING

REF: LONDON 4211

1. USG HAS MADE NO DECISION YET REGARDING CONSOLIDATION INTEREST RATE TO BE USED IN 1973/1974 BILATERAL RESCHEDULING AGREEMENT. HOWEVER, IT IS LIKELY THAT RATE TO BE USED WILL BE IN AREA OF 6-7 PERCENT.

2. WE CONSIDER CONSOLIDATION INTEREST RATE IN VICINITY OF 14 PERCENT TO BE UNQUESTIONABLY EXTREMELY HIGH AND FEEL THAT SUCH HIGH RATES WOULD LIKELY DEFEAT PURPOSES OF DEBT RESCHEDULING BY ADVERSELY AFFECTING ABILITY OF GOC TO MEET PAYMENTS IN FUTURE. RUSH

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: DEBT REPAYMENTS, PRIME INTEREST RATES, NEGOTIATIONS
Control Number: n/a
Copy: SINGLE
Draft Date: 04 APR 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: GolinoFR
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974STATE068484
Document Source: CORE
Document Unique ID: 00
Drafter: RSGELBARD:CU
Enclosure: n/a
Executive Order: GS
Errors: N/A
Film Number: D740076-0480
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740466/aaaaciwu.tel
Line Count: 60
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN EB
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: n/a
Reference: LONDON 4211
Review Action: RELEASED, APPROVED
Review Authority: GolinoFR
Review Comment: n/a
Review Content Flags:
Review Date: 19 JUL 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <19-Jul-2001 by worrelsw>; APPROVED <25 FEB 2003 by GolinoFR>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: HILE/UK BILATERAL DEBT RESCHEDULING
TAGS: EFIN, CI, UK
To: LONDON
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005